## CALIFORNIA'S NEW CAR AND TRUCK DEALERS ARE DRIVING CALIFORNIA'S ECONOMY

#### ANNUAL CONTRIBUTIONS OF CALIFORNIA NEW CAR DEALERS

Total sales	\$153.97 billion
Average sales per dealership	\$107.30 million
Share of total statewide sales tax collected	21%
Number of new car dealerships	1,435

#### **DEALERS EMPLOY HARD-WORKING CALIFORNIANS**

Total payroll for all new car dealerships	\$14.64 billion
Total number of new car dealership employees	138,478

#### DEALERS ARE CALIFORNIA'S BUSINESS AND CIVIC LEADERS

Total taxes collected or paid	\$13.80 billion
Total spent for products and services from other California businesses	\$3.50 billion
Donations to charitable and civic organizations	\$70.75 million

#### **2024 CALIFORNIA VEHICLE SALES**

New vehicles sold*	1,759,141
Used retail vehicles sold**	829,430
Used wholesale vehicles sold	513,730
Total new and used vehicles sold	3,102,301
Electric vehicles sold	387,368

<sup>\*</sup> New vehicles sold based on California registrations.

This report provides an in-depth analysis of the economic impact of California new car and truck dealers on the State's economy. It includes estimates of employment, personal income, and tax collections generated by California new car dealers. Also included is a review of dealership financial statistics and operations. This report was prepared by Auto Outlook, Inc., an independent automotive market analysis firm, and was sponsored by the California New Car Dealers Association. The report was compiled based on data collected from AutoCount from Experian, Auto Outlook, California's new car dealerships, as well as government sources.



### CALIFORNIA NEW CAR DEALERS ASSOCIATION

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# THE CONTRIBUTIONS OF CALIFORNIA'S FRANCHISED NEW CAR AND TRUCK DEALERS









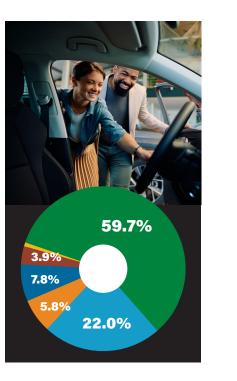


<sup>\*\*</sup> Includes retail transactions only

### DEALERSHIP SALES

**Generated by CA's New Car Dealers in 2024** 

		AVERAGE DEALERSHIP	INDUSTRY TOTAL
A	New vehicle department	\$64.10 million	\$91.98 billion
	Used vehicle department	\$23.90 million	\$34.30 billion
•	Service department	\$6.25 million	\$8.97 billion
T <sub>O</sub>	Parts and accessories departmen	t \$8.35 million	\$11.98 billion
	Finance & insurance department	\$3.92 million	\$5.63 billion
•••	Other departments	\$0.78 million	\$1.11 billion
	Total dealership sales	\$107.30 million	\$153.97 billion



**TOTAL SPENT FOR** PRODUCTS AND **SERVICES FROM** OTHER CALIFORNIA **BUSINESSES** 

**AVERAGE DEALERSHIP** \$2.44 million INDUSTRY TOTAL

\$3.5 billion

VEHICLE SALES Summary for Average CA Dealership			
	UNITS SOLD	\$ PER UNIT	TOTAL
New vehicles	1,290	\$49,690	\$64.10 millior
Used vehicles*	936	\$25,534	\$23.90 million

### CA'S ELECTRIC VEHICLE MARKET

**AVERAGE DEALERSHIP** 

**INDUSTRY TOTAL** 

Planned spending on EV infrastructure between 2023 and 2025

\$482.16 million \$336,000

2024 EV MARKET SHARE 22.0% (21.4% in '22)

NUMBER OF EVS **SOLD IN 2024** 387,368 (380,891 in '22)

% OF **TECHNICIANS CERTIFIED FOR EV SERVICING** 44%





### **TAXES**

**Generated by CA's New Car Dealers in 2024** 

	AVERAGE DEALERSHIP	INDUSTRY TOTAL
State sales tax	\$6.15 million	\$8.83 billion
Federal payroll taxes	\$2.58 million	\$3.70 billion
State payroll taxes	\$615,000	\$883 million
Real estate taxes	\$165,000	\$236.78 million
Other state and local taxes	\$107,000	\$153.54 million
Total taxes collected and paid by Californ new car dealers	nia's \$9.53 million	\$13.86 billion

### **EMPLOYMENT & PAYROLL**

AVE	RAGE DEALERSHIP	INDUSTRY TOTAL
Full time employees	92	133,455
Part time employees	3.5	5,023
Change in full time employment from 2023 to 20	)24 +1	-405
Annual payroll	\$10.2 million	\$14.64 billion
Percentage of dealerships that provide access to health insurance for employees	96%	96%

**ADVERTISING EXPENDITURES AVERAGE DEALERSHIP** \$895,000 **INDUSTRY TOTAL** \$1.28 billion

**DEALERSHIP** 

24

**INDUSTRY** 

**TOTAL** 

34,440

5,023

### PERSONAL AND DEALERSHIP **CONTRIBUTIONS** TO CHARITABLE AND CIVIC **ORGANIZATIONS AVERAGE DEALERSHIP**

\$49,300 **INDUSTRY TOTAL** \$70.75 million

# Number of service technicians employed at dealerships

**SERVICE TECHNICIANS** 

